



Caution Money

The College requires all new full-time undergraduate and graduate students who will live in College accommodation to pay £200 caution money, included in their first College Accommodation Bill. The amount is held against any non-payment of amounts owed to the College at the end of a student's occupation of College accommodation. At no time will it be used to offset against College charges during the course of study (normal late payment charges will still apply to overdue College bills). No interest will be payable on caution money. One-year exchange students are also asked to pay caution money.

All students will receive notification from the Student Accounts Office about return of caution money at the time of graduation and will be required to provide UK bank details to enable the refund. Any student permanently leaving College accommodation, before they graduate, should make contact with the Student Accounts office themselves.

If undergraduates continue their studies at College and continue to occupy College accommodation, they can ask for their caution money to be carried forward. However, if it is returned to the student, it will be collected again in their first College Accommodation Bill.

Any balance of caution money held may first be used to settle any outstanding debts. Refund of balances over £20 will be made to the student's UK bank account as notified. Balances under £20 will be credited to student support hardship funds.

For overseas and EU students who plan to close their UK bank accounts, please contact the Student Accounts office prior to closure to enable sufficient time for the caution money to be transferred.

In the event that you have any questions about this process, please email student.accounts@murrayedwards.cam.ac.uk.